







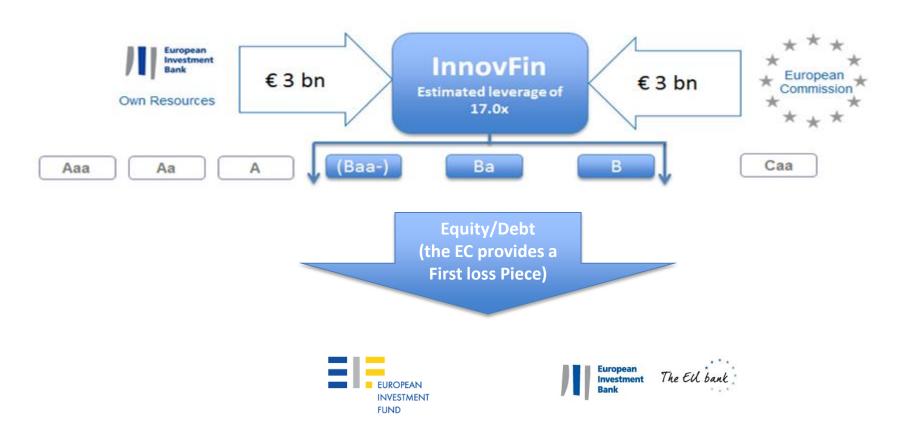








InnovFin Overview











InnovFin Financial and Advisory Products











Requirements for IFA Project Advisory activity

- Defined borrower:
 - Single company
 - Joint Venture
- Defined project/investment:
 - Defined business strategy
 - Undefined financing strategy
- "Material" project:
 - At least EUR 15mm investment
 - Normally no SMEs

- Eligibility:
 - Eligible investment under InnovFin and/or EFSI
- Timing of expected financing:
 - Within next 12 months

The European Investment Advisory Hub (www.eib.org/eiah)

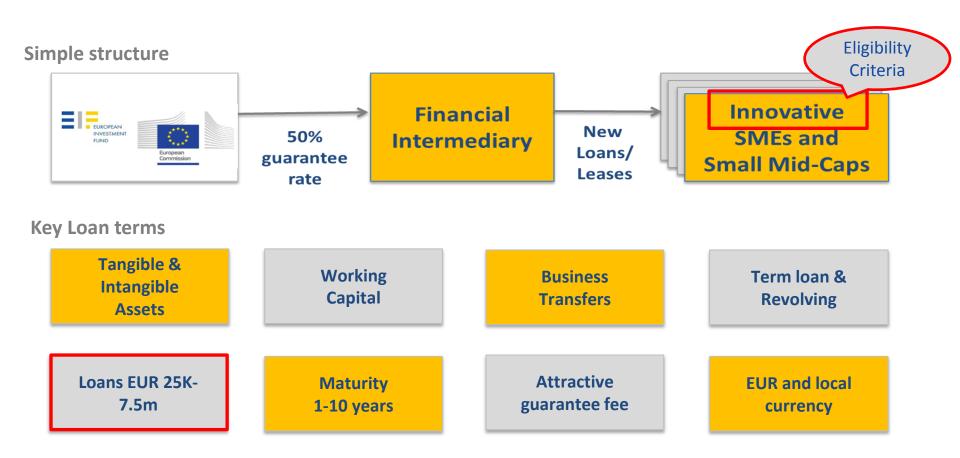








How does InnovFin SME Guarantee work?











How does InnovFin SME Venture Capital work?

InnovFin SME Venture Capital (EUR 430M + EUR 30M BA ICT pilot)

EU 28, Norway, Albania, Bosnia and Herzegovina, FYROM, Montenegro, Serbia, Turkey, Israel, Moldova, Faroe Islands

COSME Equity Facility for Growth (EFG) (up to EUR 630M)

EU 28, Iceland, Montenegro, Turkey, FYROM, Albania, Serbia

PRE-SEED PHASE

SEED PHASE

START-UP PHASE EMERGING GROWTH

DEVELOPMENT

EXPANSION

VC and BA funds focusing on early stage companies

Focus on Horizon 2020
objectives
(e.g. ICT, life sciences, clean
energy,
high-tech)

Companies in pre-seed, seed, start up phase of development

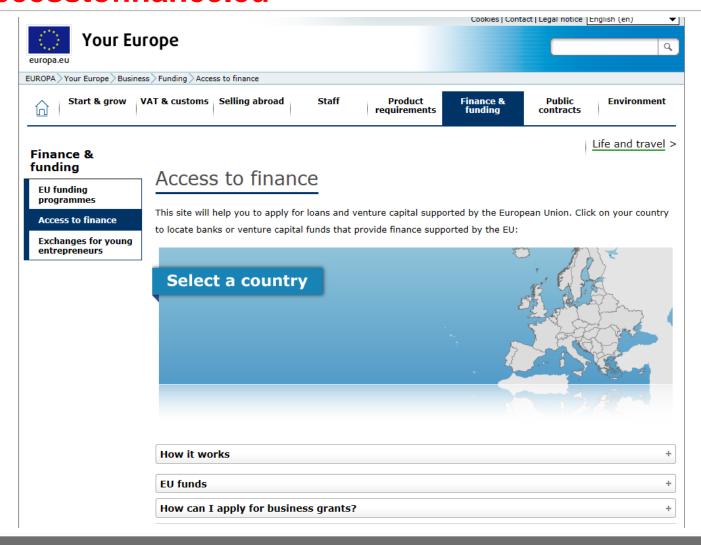








How to find financial intermediaries: www.accesstofinance.eu



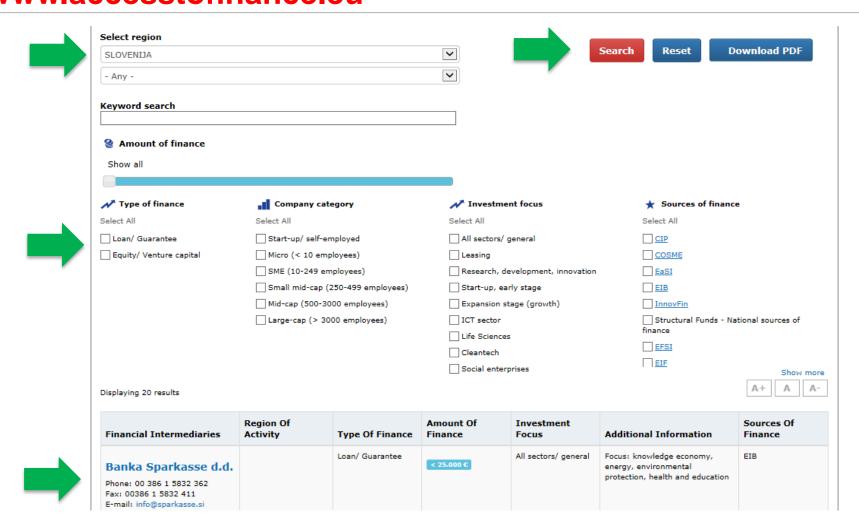








How to find financial intermediaries: www.accesstofinance.eu











How does MidCap Growth Finance work?



- Direct long term debt and mezzanine finance: EUR 7.5m EUR 25m
- EIB can finance up to 50% of all investments over 3 years
- For innovative Mid-Caps and SMEs (eligible counterparty concept)
- Streamlined EIB approval process









How does InnovFin Large Projects work?



- Senior debt (pari-passu with other senior lenders)
- Eligible project required. EIB can finance up to 50% of R&D and innovation investments
- Comprehensive due diligence including project due diligence
- EIB standard documentation

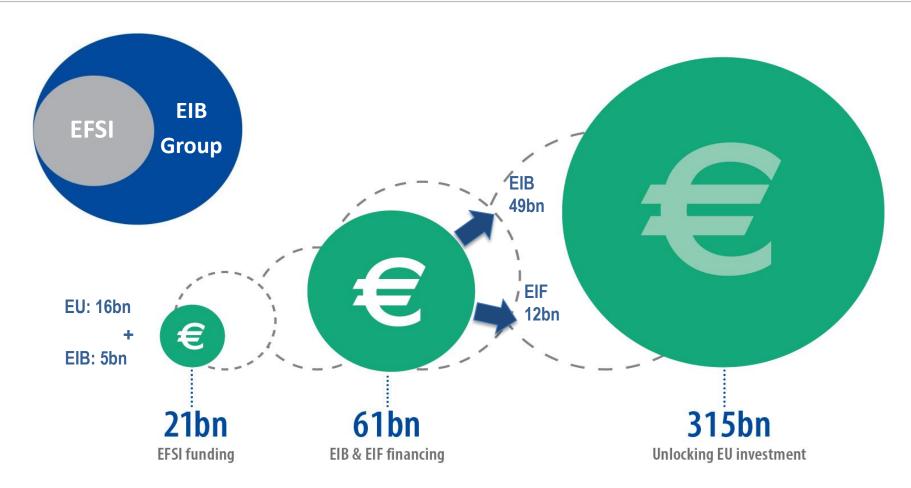








European Fund for Strategic Investments (EFSI): mobilising new investment











EFSI - Eligible operations

- Commercially sound
- Economically and technically viable
- Added-value (additionality)
- Investments boosting employment and growth
- Bank intermediation is possible
- Pricing commensurate with the risk no subsidy element









How to apply for an EFSI financing

If you know the EIB, get in touch with your normal contact person

If you do not, check out the EIB web page or contact the EIB InfoDesk

For projects needing advisory support, contact the Advisory Hub(www.eib.org/eiah)









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